

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2015

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31.03.2015 RM'000	31.03.2014 RM'000	31.03.2015 RM'000	31.03.2014 RM'000
Revenue	63,251	51,739	113,084	97,775
Results from operating activities	7,667	3,436	11,333	7,981
Finance costs	(192)	(204)	(692)	(366)
Finance income	5	86	313	128
Net finance costs	(187)	(118)	(379)	(238)
Profit before tax	7,480	3,318	10,954	7,743
Tax expense	(2,363)	(1,101)	(3,149)	(2,228)
Profit for the period	5,117	2,217	7,805	5,515
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	83	1	217	(8)
Total other comprehensive income / (loss) for the period	83	1	217	(8)
Total comprehensive income for the period	5,200	2,218	8,022	5,507

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2015

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

(The figures have not been audited)

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31.03.2015 RM'000	31.03.2014 RM'000	31.03.2015 RM'000	31.03.2014 RM'000
Profit attributable to:				
Owners of the Company	5,114	2,211	7,774	5,511
Non-controlling interests	3	6	31	4
	<u>5,117</u>	<u>2,217</u>	<u>7,805</u>	<u>5,515</u>
Total comprehensive income attributable to:				
Owners of the Company	5,189	2,211	7,970	5,504
Non-controlling interests	11	7	52	3
	<u>5,200</u>	<u>2,218</u>	<u>8,022</u>	<u>5,507</u>
Earnings per share:				
- Basic (sen)	<u>3.93</u>	<u>1.70</u>	<u>5.98</u>	<u>4.24</u>
- Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The unaudited Condensed Consolidated Statements of Profit or loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2015
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(The figures have not been audited)

	(Unaudited) 31.03.2015 RM'000	(Audited) 30.09.2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	23,664	23,060
Intangible assets	2,618	2,633
Investment properties	189	189
Other investments	10	10
Deferred tax assets	2,771	2,578
Total non-current assets	29,252	28,470
Current assets		
Inventories	33,189	38,846
Current tax assets	-	467
Trade and other receivables	80,283	70,591
Deposits and prepayments (including derivative)	5,465	2,714
Cash and cash equivalents	34,940	27,124
Total current assets	153,877	139,742
TOTAL ASSETS	183,129	168,212
EQUITY AND LIABILITIES		
Equity		
Share capital	65,000	65,000
Reserves	59,482	51,454
Total equity attributable to owners of the Company	124,482	116,454
Non-controlling interests	517	634
TOTAL EQUITY	124,999	117,088

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2015

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

(The figures have not been audited)

	Note	(Unaudited) 31.03.2015 RM'000	(Audited) 30.09.2014 RM'000
EQUITY AND LIABILITIES (continued)			
Non-current liabilities			
Loans and borrowings	B7	8,825	9,009
Deferred tax liabilities		684	641
Total non-current liabilities		9,509	9,650
Current liabilities			
Loans and borrowings	B7	11,494	11,475
Deferred income		3,017	1,737
Provision for warranties		63	106
Current tax payable		1,227	-
Trade and other payables (including derivative)		32,820	28,156
Total current liabilities		48,621	41,474
TOTAL LIABILITIES		58,130	51,124
TOTAL EQUITY AND LIABILITIES		183,129	168,212
Net assets per share attributable to equity holders of the Company (RM)		0.96	0.90

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2015

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	< ----- Attributable to owners of the Company ----- >					Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	< ----- Non-Distributable ----- >			Distributable				
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000			
6 Months Period Ended								
31 March 2015								
At 1 October 2014	65,000	4,302	202	-	46,950	116,454	634	117,088
Total comprehensive income for the period	-	-	196	-	7,774	7,970	52	8,022
Changes in ownership interests in a subsidiary	-	-	-	-	59	59	(169)	(110)
Share buy-back	-	-	-	(1)	-	(1)	-	(1)
At 31 March 2015	65,000	4,302	398	(1)	54,783	124,482	517	124,999
6 Months Period Ended								
31 March 2014								
At 1 October 2013	65,000	4,302	234	-	40,730	110,266	564	110,830
Total comprehensive income for the period	-	-	(7)	-	5,511	5,504	3	5,507
Dividend to owners of the Company	-	-	-	-	(3,900)	(3,900)	-	(3,900)
At 31 March 2014	65,000	4,302	227	-	42,341	111,870	567	112,437

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2015

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	6 Months Period Ended	
	31.03.2015	31.03.2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,954	7,743
Adjustments for:		
Amortisation of investment properties	1	1
Amortisation of development costs	191	142
(Reversal of) / Allowance for foreseeable losses	(93)	596
Reversal of warranties	(37)	-
Warranties claimed	(6)	-
Depreciation of property, plant and equipment	832	702
(Gain) / Loss on disposal of property, plant and equipment	(1)	6
Gain on disposal of asset classified as held for sale	-	(115)
Fair value (gain) / loss on forward exchange contracts, net	(1,369)	91
Finance costs	1,136	366
Finance income	(800)	(128)
Unrealised foreign exchange gain	(180)	(181)
	<hr/>	<hr/>
Operating profit before working capital changes	10,628	9,223
Changes in working capital:		
Inventories	5,712	(1,674)
Trade and other receivables, deposits and prepayments	(10,678)	4,312
Trade and other payables and deferred income	5,570	2,910
	<hr/>	<hr/>
Cash generated from operations	11,232	14,771
Income taxes paid	(1,612)	(4,678)
Income taxes refunded	-	15
Interest paid	(702)	(345)
Interest received	800	128
	<hr/>	<hr/>
Net cash generated from operating activities	9,718	9,891
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	63	34
Purchase of property, plant and equipment	(908)	(391)
Increase in development costs	(176)	(178)
	<hr/>	<hr/>
Net cash used in investing activities	(1,021)	(535)
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Interim Financial Report on Consolidated Results for the Financial Quarter Ended 31 March 2015
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
(The figures have not been audited)

	6 Months Period Ended	
	31.03.2015	31.03.2014
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Share buy-back	(1)	-
Acquisition of non-controlling interests	(110)	-
(Repayment of) / Proceeds from loans and borrowings	(390)	4,291
Repayment of finance lease liabilities	(417)	(209)
Interest paid	(434)	(21)
	<hr/>	<hr/>
Net cash (used in) / generated from financing activities	(1,352)	4,061
	<hr/>	<hr/>
Net increase in cash and cash equivalents	7,345	13,417
Foreign exchange differences on cash held	417	(16)
Cash and cash equivalents at beginning of the financial period	27,124	23,754
	<hr/>	<hr/>
Cash and cash equivalents at end of the financial period	34,886	37,155
	<hr/> <hr/>	<hr/> <hr/>
Cash and cash equivalents included in the statements of cash flows comprise:-		
Cash and bank balances	18,124	17,648
Liquid investment	11,712	14,269
Deposit	5,104	5,676
Bank overdrafts	(54)	(438)
	<hr/>	<hr/>
	34,886	37,155
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The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”)

A1. Basis of Preparation

The unaudited interim financial statements for the period ended 31 March 2015, have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standard Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The unaudited interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 30 September 2014. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 September 2014.

The accounting policies applied by the Group in these interim financial statements are consistent with the audited financial statement for the financial year ended 30 September 2014.

At the date of issuance of this unaudited interim financial statements, the MFRSs, amendments to MFRSs and IC Interpretation have been issued by MASB but not yet effective are as listed below:

<i>MFRSs, Interpretations and Amendments to MFRSs and IC Interpretation</i>	<i>Effective for annual periods beginning on or after</i>
- Amendments to MFRS 5, <i>Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- Amendments to MFRS 7, <i>Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- Amendments to MFRS 10, <i>Consolidated Financial Statements</i> and MFRS 128, <i>Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	1 January 2016
- Amendments to MFRS 10, <i>Consolidated Financial Statements</i> , MFRS 12, <i>Disclosure of Interests in Other Entities</i> and MFRS 128, <i>Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
- Amendments to MFRS 11, <i>Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
- MFRS 14, <i>Regulatory Deferral Accounts</i>	1 January 2016
- Amendments to MFRS 101, <i>Presentation of Financial Statements – Disclosure Initiative</i>	1 January 2016

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)

A1. Basis of Preparation (Cont’d)

<i>MFRSs, Interpretations and Amendments to MFRSs and IC Interpretation</i>	<i>Effective for annual periods beginning on or after</i>
- Amendments to MFRS 116, <i>Property, Plant and Equipment</i> and MFRS 138, <i>Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
- Amendments to MFRS 116, <i>Property, Plant and Equipment</i> and MFRS 141, <i>Agriculture – Agriculture: Bearer Plants</i>	1 January 2016
- Amendments to MFRS 119, <i>Employee Benefits (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- Amendments to MFRS 127, <i>Separate Financial Statements – Equity Method in Separate Financial Statements</i>	1 January 2016
- Amendments to MFRS 134, <i>Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- MFRS 15, <i>Revenue from Contracts with Customers</i>	1 January 2017
- MFRS 9, <i>Financial Instruments (2014)</i>	1 January 2018

A2. Auditors’ Report on Preceding Annual Financial Statements

There was no qualification in the audit report of the preceding annual financial statements.

A3. Seasonality or Cyclical Factors

Save for certain business activities which are project based, our Group does not experience any material seasonality.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

During the current financial quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)

A5. Nature and Amount of Changes in Estimates

There were no material changes in estimates during the financial quarter under review.

A6. Debts and Securities

There were no issuances, cancellations, repurchases and repayments of debt and equity securities for the current financial quarter under review except for the following:-

(a) Share buyback by the Company

During the quarter under review, the Company repurchased 1,000 units of its issued ordinary shares of RM0.50 each listed on the Main Market of Bursa Malaysia Securities Berhad from the open market at an average price of approximately RM1.27 per share. Total consideration paid for the repurchase including transaction cost was RM1,284 and this was financed by internally generated funds. There was no resale or cancellation of treasury shares for the quarter under review. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act, 1965. None of the treasury shares were resold or cancelled during the financial period.

A7. Dividends Paid and Distributed

During the financial quarter under review, no dividend was declared and paid.

A8. Segmental Information

Segmental information in respect of the Group’s business activities for the financial period ended 31 March 2015.

	Turnover RM’000	Profit before Tax RM’000
Marketing and Distribution	46,222	5,554
Manufacturing	53,909	1,856
Services	12,953	3,544
Reportable segment	113,084	10,954

A9. Subsequent Material Event

There was no material event subsequent to the end of current financial quarter that has not been reflected in the financial statements.

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A11. Capital Commitments

Outstanding commitments in respects of capital expenditure for the Group at reporting date not provided for in the financial statements are:

Balance purchase consideration on acquisition of property, plant and equipment	RM'000 <u>2,574</u>
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A12. Changes in Contingent Liabilities

Corporate guarantee given by the Company to secure banking facilities granted to subsidiaries:

	RM'000
At 01.10.2014	110,530
Increase in borrowing facilities	<u>1,971</u>
At 31.03.2015	<u><u>112,501</u></u>

Performance guarantee given by subsidiaries for performance of contracts issued to third parties:

	RM'000
At 01.10.2014	3,995
Addition	<u>4,859</u>
At 31.03.2015	<u><u>8,854</u></u>

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)

A13. Significant Related Party Transactions

The Group has the following significant transactions with the related parties during the financial quarter under review:

Company	Relationship
Boilermech Sdn Bhd (“Boilermech”)	A company in which a director and substantial shareholder is also the Non-Independent Non-Executive Director of EITA Resources Berhad (“EITA”)
CTL Automation Sdn Bhd (“CTL”)	A company in which two (2) of the directors and substantial shareholders are the brother and sister-in-law of the Executive Director, Mr. Lim Joo Swee respectively.
Platinum Group	A group of companies in which a director and substantial shareholder is the brother-in-law of the Executive Director, Mr. Lee Peng Sian.

	Cumulative Financial Quarter Ended	
	31.03.2015 RM’000	31.03.2014 RM’000
<u>Boilermech Sdn Bhd (“Boilermech”)</u>		
- Sales of electrical equipment	190	195
<u>CTL Automation Sdn Bhd (“CTL”)</u>		
- Repairs and purchase of elevators parts	(483)	(155)
<u>Platinum Group</u>		
- Sales of power equipment, supply, install, testing and commissioning of electrical work and equipment and maintenance of elevator	107	179

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B)

B1. Review of Performance for the Current Financial Quarter and Financial Year To-Date

	Individual Financial			Cumulative Financial		
	Quarter Ended	Quarter Ended	%	Quarter Ended	Quarter Ended	%
	31.03.2015	31.03.2014	change	31.03.2015	31.03.2014	change
	RM'000	RM'000		RM'000	RM'000	
Revenue						
Marketing and						
Distribution	22,515	20,495	9.9%	46,222	39,703	16.4%
Manufacturing	33,909	28,136	20.5%	53,909	49,700	8.5%
Services	6,827	3,108	119.7%	12,953	8,372	54.7%
Total	63,251	51,739	22.3%	113,084	97,775	15.7%
Profit before Tax ("PBT")						
Marketing and						
Distribution	2,983	1,795	66.2%	5,554	3,581	55.1%
Manufacturing	2,525	1,568	61.0%	1,856	2,082	(10.9%)
Services	1,972	(45)	4482.2%	3,544	2,080	70.4%
Total	7,480	3,318	125.4%	10,954	7,743	41.5%

The total revenue of the Group for the current quarter increased by RM11.5 million or 22.3% as compared to the preceding year corresponding quarter contributed by all segments.

Cumulatively, the Group revenue increased by RM15.3 million or 15.7% as compared to the preceding corresponding period contributed by all segments.

The total PBT of the Group for the current quarter increased by RM4.2 million or 125.4% mainly attributable to the increase in turnover for all segments and an unrealised foreign exchange gain on fair value valuation of the forward exchange contracts.

Cumulatively, the Group PBT increased by RM3.2 million or 41.5% for the same reasons.

(i) Marketing and Distribution Segment

Current quarter revenue increased by RM2.0 million or 9.9% mainly due to higher sales from electrical and electronics components.

Cumulative revenue increased by RM6.5 million or 16.4% for the same reason.

Current quarter PBT also higher by RM1.2 million or 66.2% mainly due to higher sales of better margin products attributed by more favourable products mix as well as lower operating costs.

Cumulative PBT increased by RM2.0 million or 55.1% for the same reason.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B) (continued)**

**B1. Review of Performance for the Current Financial Quarter and Financial Year To-Date
(Cont'd)**

(ii) Manufacturing Segment

Current quarter revenue increased by RM5.8 million or 20.5% mainly due to higher revenue from elevator projects.

Cumulatively, revenue increased by RM4.2 million or 8.5% for the same reason.

Current quarter PBT increased by RM1.0 million or 61.0% mainly due to the unrealised foreign exchange gain from fair value valuation of the forward foreign exchange contracts. Cumulative PBT decreased by RM0.2 million or 10.9% despite higher revenue recorded mainly due to lower profit margin recognised for some of the elevator projects executed and some provision for doubtful debts.

(iii) Service Segment

Current quarter revenue increased by RM3.7 million or 119.7% mainly contributed by elevator maintenance contract and repair sales.

Cumulative revenue increased by RM4.6 million or 54.7% for the same reason.

Current quarter PBT increased by RM2.0 million or 4482.2% corresponding to increased revenue.

Cumulative PBT increased by RM1.5 million or 70.4% for the same reason.

B2. Review of Current Financial Quarter Performance against Preceding Quarter

	Individual Financial Quarter Ended		% change
	31.03.2015 RM'000	31.12.2014 RM'000	
Revenue			
Marketing and Distribution	22,515	23,707	(5.0%)
Manufacturing	33,909	20,000	69.5%
Services	6,827	6,126	11.4%
Total	63,251	49,833	26.9%
Profit before Tax ("PBT")			
Marketing and Distribution	2,983	2,571	16.0%
Manufacturing	2,525	(669)	477.4%
Services	1,972	1,572	25.4%
Total	7,480	3,474	115.3%

The total revenue of the Group for the current quarter increased by RM13.4 million or 26.9% against preceding quarter mainly contributed by Manufacturing and Services segments.

The total PBT of the Group for the current quarter increased by RM4.0 million or 115.3% contributed by all segments.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B) (continued)**

B2. Review of Current Financial Quarter Performance against Preceding Quarter (Cont'd)

(i) Marketing and Distribution Segment

Revenue decreased by RM1.2 million or 5.0% mainly due to lower sales from electrical and electronics components.

Current quarter PBT however increased by RM0.4 million or 16.0% due to higher sales of better margin products.

(ii) Manufacturing Segment

Current quarter revenue increased by RM13.9 million or 69.5% mainly due to higher sales from elevator projects.

Current quarter PBT increased by RM3.2 million or 477.4% corresponding to the higher revenue. Besides, there was also an unrealised foreign exchange gain from fair value valuation of the forward foreign exchange contracts.

(iii) Services Segment

Current quarter revenue increased by RM0.7 million or 11.4% mainly due to higher repair sales.

Current quarter PBT increased by RM0.4 million or 25.4% for the same reason.

B3. Commentary on Prospects

Barring any unforeseen circumstances, the Board of Directors of the Company is optimistic on the Group's performance and expects the Group to deliver satisfactory results for the financial year ending 30 September 2015.

B4. Profit Forecast

Profit forecast was not provided.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B) (continued)**

B5. Tax Expense

	Individual Financial Quarter Ended 31.03.2015 RM'000	Cumulative Financial Quarter Ended 31.03.2015 RM'000
Current tax expense		
Malaysia - current period	2,606	3,485
- prior period	-	-
Overseas - current period	9	41
- prior period	(3)	(42)
Double tax deduction	(130)	(187)
Total current tax recognised in profit or loss	2,482	3,297
Deferred tax expense		
Origination and reversal of temporary differences	(124)	(243)
Under provision in prior year	-	10
Effect of changes in tax rate	5	85
Total deferred tax recognised in profit or loss	(119)	(148)
Total income tax expense	<u>2,363</u>	<u>3,149</u>

B6. Status of Corporate Proposals Announced

(a) Status of Corporate Proposal Announced but Not Completed

There were no corporate proposals announced but not completed as at the date of this report.

(b) Utilisation of Proceeds Raised From Corporate Exercise

The Initial Public Offering ("IPO") consisted of 23.0 million new ordinary shares of RM0.50 each ("EITA shares") and offer for sale of 17.0 million EITA shares at an issue price of RM0.76. The IPO raised proceeds of RM17.48 million for the Company ("IPO Proceeds").

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B) (continued)**

B6. Status of Corporate Proposals Announced (Cont'd)

As at 31 March 2015, the status of utilisation of proceeds is as follow:

Description of Utilisation	Proposed Utilisation RM'000	Actual Utilisation RM'000	Re-allocation RM'000	Balance RM'000	Intended Time Frame for Utilisation upon listing on 9 April 2012
(i) Expansion and improvements of manufacturing and business facilities	8,851	4,551	-	4,300*	Within 48 months
(ii) Expansion in R&D	3,750	1,017	-	2,733*	Within 48 months
(iii) Working capital	2,079	2,127	48	-	Within 12 months
(iv) Estimated listing expenses	2,800	2,752	(48)	-	Immediate
Total Public Issue Proceeds	17,480	10,447	-	7,033	

Note:

*On 7 March 2014, the Board of Directors had resolved to approve the extension of time for the utilisation of the remaining IPO proceeds for the expansion and improvements of manufacturing and business facilities and the expansion in R&D until 9 April 2016.

The main reason for the revision of time is due to the delayed delivery of the vacant possession of the land purchased for the purpose of the expansion of the elevators manufacturing facility of the Group.

B7. Group Borrowings

	As at 31.03.2015 RM'000	As at 31.03.2014 RM'000
Non-current		
Finance lease liabilities	800	485
Term loan – secured	8,025	-
	<u>8,825</u>	<u>485</u>
Current		
Bank overdrafts – unsecured	54	438
Bills payable – unsecured	10,370	15,287
Finance lease liabilities	302	301
Term loan – secured	768	-
	<u>11,494</u>	<u>16,026</u>
Total group borrowing	<u>20,319</u>	<u>16,511</u>

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B) (continued)**

B8. Change in Material Litigations

There were no outstanding material litigations as at the date of this report.

B9. Proposed Dividend

No dividend was proposed by the Board of Directors for the current quarter under review.

A final dividend in respect of the financial year ended 30 September 2014 of 2.0 sen per ordinary share under the single tier system amounting to RM2.6 million was approved in the Company's Annual General Meeting held on 24 March 2015. The dividend was paid to the shareholders of the Company on 28 April 2015.

B10. Earnings per Ordinary Share

(a) Basic earnings per ordinary share ("EPS")

The calculation of EPS was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares in issue during the financial period calculated as follows:

	Individual Financial Quarter Ended		Year-to-date Ended	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Profit for the period attributable to owners (RM'000)	5,114	2,211	7,774	5,511
Weighted average number of ordinary shares in issue ('000)	130,000	130,000	130,000	130,000
Basic EPS (sen)	<u>3.93</u>	<u>1.70</u>	<u>5.98</u>	<u>4.24</u>

(b) Diluted EPS

The Group did not issue any financial instruments, convertible securities and / or other contracts that may entitle its holders to new ordinary shares and therefore dilute its basic earnings per share.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B) (continued)**

B11. Financial Instruments

Outstanding derivatives as at 31 March 2015 is as follow:

Type of derivatives	Contract / Notional Value RM'000	Fair Value Through Profit or Loss RM'000
Less than 1 year:-		
Forward exchange contract-buy	<u>56,533</u>	<u>1,396</u>

There are no changes to policies related to financial instruments since last financial period.

B12. Realised and Unrealised Retained Earnings

	As At 31.03.2015 RM'000	As At 31.12.2014 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	56,768	53,324
- Unrealised	<u>3,664</u>	<u>2,040</u>
	60,432	55,364
Less: Consolidation adjustments	<u>(5,649)</u>	<u>(5,695)</u>
The retained earnings as per condensed consolidated financial statements	<u>54,783</u>	<u>49,669</u>

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B) (continued)**

B13. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

	Individual Financial Quarter Ended		Year-to-date Ended	
	31.03.2015 RM'000	31.03.2014 RM'000	31.03.2015 RM'000	31.03.2014 RM'000
Profit for the period is arrived after charging / (crediting):				
Allowance for liquidated and damages (LAD)	-	4	-	4
Allowance for slow moving stocks	-	38	-	38
Allowance for diminution in value of other investment	-	-	-	6
Depreciation and amortisation	523	425	1,024	845
Provision of allowance for doubtful debts	676	1,298	1,005	1,422
Inventories written down to net realisable value	508	281	504	661
Loss / (Gain) on disposal of property, plant and equipment	-	1	-	6
Foreign exchange loss	95	124	345	353
Allowance for / (Reversal of) foreseeable loss	80	314	(93)	596
Fair value changes on forward exchange contracts	(1,310)	122	(1,369)	91
Gain on disposal of asset classified as held for sale	-	(115)	-	(115)
Provision for / (Reversal of) warranties	41	-	(37)	-

B14. Authority for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 27 May 2015.